

## The Australian Energy Exchange (AEX)

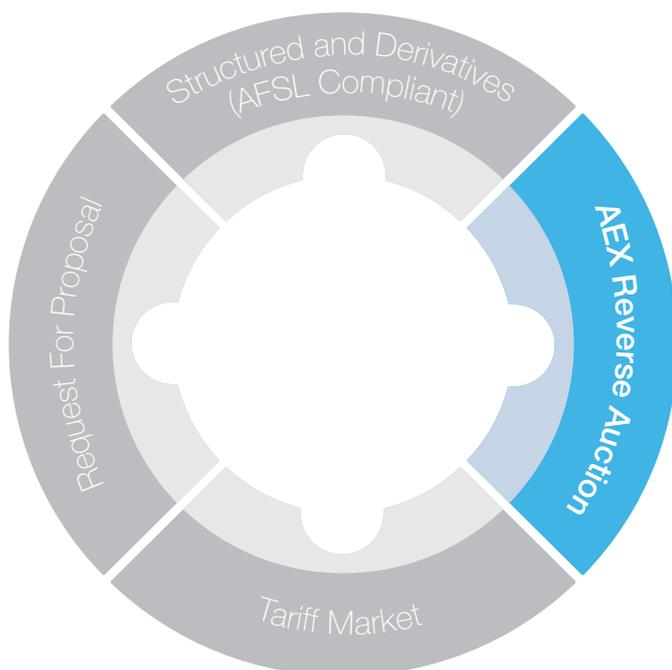
The Australian Energy Exchange (AEX), Australia's first reverse auction platform, allows energy retailers to competitively bid against one another to supply your electricity. This unique service over the last 3 years has secured over 13,000 GWh in electricity contracts, delivering on average 6.8% savings (from first bid to last bid). Over 1500 auctions are placed through the AEX each year, making it the leading platform in Australia. The AEX's success predominantly stems from working with the greatest number of retailers, thereby maximising competitive tension between bidders and allowing us to secure the best outcome for your business.

The aim of the auction is to save you money, provide more control over energy costs and cut down on valuable time and internal resources spent on developing and evaluating offers. The AEX incorporates all contestable charges including environmental and retailer specific charges, which are often significant and can be a differentiator between retailer offers.

Not only is the AEX the fastest procurement process, it is also arguably the most open and transparent form of electricity procurement available as you can see in real-time who is bidding for your contract and what price energy retailers are offering for it.

Our procurement services don't end with the auction. We provide a detailed report of results once the auction has occurred and provide an independent recommendation regarding which retailer you should secure your electricity contract with. We also manage the transfer of your sites to the new retailer and roll ins/roll outs if applicable. Further, we also provide regular market updates and on-going advice on the best timing for upcoming procurement events and the optimal duration of your next contract.

We pride ourselves in providing transparent, accurate and timely information, and facilitating energy procurement processes on your behalf to achieve the best outcome for your business.



**1500+** AUCTIONS  
managed/year



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**Energy Action works with all energy retailers, thus remaining completely independent and solely focussed on your business's interests.**



## Review your Requirements, Assess Options and Pre-Qualify for Auction

Basic billing information acquired from a recent electricity bill is reviewed to ensure your energy contract is suited to an online reverse auction, which is generally for clients investing more than \$25,000 per annum on electricity.



## Build Energy Contract Specifications for Strategic Buying

We then gather the necessary information with your permission to build a specification for your site. Energy Action understands the energy retailer's approach to their pricing, trading terms and strategic buying patterns. We know that they are able to offer sharper pricing when they can manage risk through "known load profiles", which are developed as part of building the site specifications.



## Set Auction Date and Invite Energy Retailers

Next we work with your business to negotiate a suitable auction date and distribute your site specifications to all energy retailers inviting them to participate in your auction. Prior to your auction, energy retailers will have logged in and begun building their "bids", with some energy retailers registering their interest to participate.



## Auction Commences

The Australian Energy Exchange auctions are scheduled to run initially for 10 minutes. Energy retailers begin bidding, with bids received in the final 3 minutes triggering a 5 minute extension, ensuring all energy retailers have adequate time to prepare counter bids. You are able to view your auction live through the Australian Energy Exchange online platform to see the progress of the auction. With all energy retailers invited to bid, maximum price tension is created around your energy requirements, so you can expect a competitive outcome as a result of the reverse auction.



## Auction Closed and Reports Developed

Once the auction has closed, the Energy Action team produce your detailed comparison reports, which are designed to help you understand and compare the bids relative to your requirements and make the most informed decision to select the best suited energy retailer and contract.



## Selecting your Energy Retailer and Signing Contracts

The option of choosing an energy retailer lies with you. Our detailed reports on the energy retailers provide all the relevant pricing & commercial information to make your choice. In most cases, there is a limited validity period on the contracts, which may mean sharper pricing, so having this information means you can act quickly. Once you choose an energy retailer, Energy Action facilitates the transfer of your contract to the energy retailer of your choice. Note only when the contract is executed by both parties is the offer binding.

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Contact Energy Action for more information

1300 553 551 | [info@energyaction.com.au](mailto:info@energyaction.com.au) | [energyaction.com.au](http://energyaction.com.au)

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