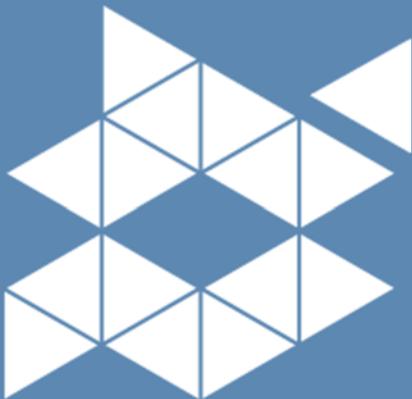




COMMUNICATIONS POLICY

August 2014



Contents

1.0 Introduction	3
1.1 General	3
1.3 Definitions	3
2.0 Approval of Communications with Shareholders	3
3.0 Company Meetings	3
3.1 Meetings	3
3.2 Notices of General Meetings	5
4.0 Annual Report	5
5.0 The Company’s Website	5
6.0 Shareholder eNewsletters	5
7.0 Communication Via E-mail	5
8.0 Communication via post	6
9.0 Access to this Policy	6
10.0 Review of this Policy	6
11.0 Company Contacts	6
12.0 Review	7

1.0 Introduction

1.1 General

This Communications Policy sets out the standards and the requirements of Energy Action Limited (the Company) in relation to communicating with its relevant stakeholders.

The Company believes that an effective policy for communication with stakeholders enhances its strong culture of disclosure to keep shareholders and other stakeholders informed. This Policy aims to reflect the Board's requirement that stakeholders be fully informed about the Company and that they should have access to the latest information available utilising, where practicable, electronic communications to keep shareholders and the relevant stakeholders informed of relevant information from the Company in a timely manner. The Company will endeavour to present balanced information that is understandable and clear.

1.3 Definitions

Unless the contrary intention is expressed in this Policy, the following words (when used in this Policy) have the meaning set out below:

Annual Report means the annual report (and any concise annual report) of the Company publishes annually for the benefit of shareholders, investors and other interested parties as prescribed by law.

Board means the Board of Directors of the Company from time to time.

Company means Energy Action Limited ABN 90 137 363 636 having its registered head office at Level 5, 56 Station Street, Parramatta, New South Wales, 2150.

Group means the Company and its subsidiaries.

Share Registry means Link Market Services Limited or any other share registry services provider appointed by the Company from time to time.

2.0 Approval of Communications with Shareholders

The Chairman will approve all shareholder communications. If in any circumstances that is not practical, shareholder communications will be approved by one of the Company Secretary/Chief Executive Officer.

3.0 Company Meetings

3.1 Meetings

The annual general meeting (AGM) and other general meetings of the Company are the primary forum for communication by the Company with its shareholders and for shareholder participation.

3.2 Notices of General Meetings

The Company will place all notices of general meetings and accompanying explanatory material on the Company's website.

The form and content of the notices of general meeting will comply with the Corporations Act 2001 and any applicable ASX listing rules and guidelines.

Shareholders may deliver forms for annual general meetings and general meetings of the Company to the Share Registry in accordance with the specific instructions contained in the relevant notice of meeting.

4.0 Annual Report

The Company's Annual Report to shareholders is a central means of communication to shareholders regarding the Company's activities, operations and performance over the past financial year.

5.0 The Company's Website

The Company's website (<http://www.energyaction.com.au>) contains key information about the Company including shareholder communications.

The Company will place on its website all ASX announcements and relevant news releases and any other information that is an official release of material information to the market as soon as reasonably practicable after such information is released to the ASX.

Relevant news releases, Company financial announcements, financial data and investment presentations for the preceding three years will be available on the Company's website.

6.0 Shareholder eNewsletters

The Company may, from time to time, send a Shareholder eNewsletter to all shareholders via their nominated email account. Where an email is not specified, the Shareholder eNewsletter articles will also be available for view on the Company's website.

7.0 Communication via e-mail

Shareholders receive shareholder communications from the Company via email when requested.

Shareholders who receive communications from the Company by email will not receive communications by post.

It is the responsibility of the shareholder to keep a current e-mail account and e-mail address and to notify the Share

Registry of any changes to these details.

If the Company receives a rejection advice for any shareholder e-mail, the relevant material will be sent to the shareholder by post.

8.0 Access to this Policy

This Policy will be available for viewing by any stakeholder on the Company's website.

9.0 Review of this Policy

This Policy is subject to regular review by the Board and will be amended (as appropriate) to reflect current best practice in communications with shareholders.

10.0 Company Contacts

Shareholders, investors and members of the public should direct their questions about their shareholdings to the Share Registry. The contact details for the Share Registry are:

Link Market Services

Locked Bag A14

Sydney South, NSW 1235

Telephone +61 2 8280 7111 or 1300 554 474 (toll free)

Facsimile +61 2 9287 0303

Facsimile +61 2 9287 0309 (for proxy voting)

E-mail registrars@linkmarketservices.com.au

To contact the Company in relation to the corporate governance items on the website, please contact the Marketing Communications Department:

Marketing Department

Energy Action Limited

Level 5, 56 Station Street

Parramatta NSW 2150

Telephone 1300 553 551

Energy Action Limited

Version 4.4, Circulated: August 2014

Facsimile + 61 2 9475 0954

E-mail marketing@energyaction.com.au

11.0 Review

This Policy will be reviewed annually to ensure that it complies with the objectives of the relevant legislation and remains effective for Energy Action. This Policy may be changed at any time, at the discretion of the Energy Action Board.